Tender Conditions

1- This is to inform you that Iran Alloy Steel Co. intends to purchase "Low-Carbon Ferro Chromium" (below table) according to attached specification and following conditions:

No.	Req. No.	Tender No.	Subject	Quantity
1	1403011121	1403/170336/01	Low-Carbon Ferro Chromium (LC FeCr)	600 MT

2- Submission conditions:

The Tender proposals shall be placed in the three envelopes A, B and C.

2-1- Contents of the Envelope A: Should include tender guarantee in the form of corporate guarantee with amount of 500,000 EURO.

Note: Proposals without corporate guarantee will not be considered.

2-2- Contents of the Envelope B: Should include technical proposals together with the relevant documents (tender condition, Specification and drawing of material (Annex1.), Label Draft and …) with **Supplier Questionnaire**, wholly signed and stamped by supplier without any changes in the tender condition documents.

2-3- Contents of the Envelope C: Should include itemize price according incoterms 2010.

3- All pages of the tender documents shall bear the authorized signatures and the stamp of the Bidder's company or firm which means all pages have read and approved by bidder.

4- All envelopes shall be signed and stamped placed in another envelope and should be mentioned on it: Subject of tender, tender No., request No., company's name and date of sending the offer; and submitted to the below address.

Address: Km 24 of Steel Road, Yazd – Kerman Belt Road, Yazd, Iran.

Postal Code: 8945151694, TEL NO.: +98(35)31222547, +989135149901 (Mr.Montazeri)

E-MAIL: sm.montazeri@iasco.ir

Seller's Sign and Stamp:

5- The envelopes containing the proposal must be submitted to the above address to the bidder at the latest by 2.pm (Tehran) 2025/01/15 (1403/10/26)

6- **Validity date of offer:** 2025/02/15

7- **Term of Delivery:** CFR Bandar Abbas and By Container

8- **Delivery conditions:**

8-1- No. of Parts: 2 Parts

8-2- Delivery approximate date (Bandar Abbas): June 2025 & August 2025

8-3- Terms of payment: 100% CAD

Prepayment is not acceptable.

Note: By considering the origin country, the priority shall be with those companies have the possibility of opening LC and be able of using the exchangeable currency.

9- **Price quotation format:**

The price quotation should be submitted through the format enclosed to the tender document (Annex 2) and wholly completed according to incoterms 2010.

10- **Account No**: account and Bank information have to mention in the PI. (If the account No. is not in the name of the seller, please introduce the account holder as the representative in the official letter. It's also necessary to send the PI in the name of the representative just for payment.)

11- **Payment**: Payment will be made to the account introduced in PI, so the account No. must be valid and any problems that arise at the time of payment are the responsibility of the seller.

12- **General conditions:**

10-1- The price should be in one of following currencies: AED, INR, RMB, EUR (USD is not acceptable)

10-2- The FOB price, freight charge and CFR prices should be mentioned separately in the supplier's quotation.

10-3- Bank charges and any other charges outside Iran shall be for the supplier's account.

Seller's Sign and Stamp:

10-4- Iran Alloy Steel Company shall be authorized to purchase the goods wholly or separately through one or more company. IASCO shall have right to reject or accept one or all offers.

10-5- The offers shall be unconditional, without any ambiguity and deletion. The following offers will not be considered:

- A conditional and ambiguity offer,
- An offer by discrepancy with the tender conditions

13- Packing and Marking:

- Packing must ensure full safety of equipment from damage during loading and its transportation by sea or land. Packing in wooden boxes or containers should be suitable for sea worthy.
- Big Bags should be delivered in dual layer quality and without any damage.
- Each package delivered under the Contract shall be marked and such marking shall be legible and in English. Such marking shall indicate the quantity of the goods, the name of Buyer, the gross and net weight of the packages, the name of Seller, and the Request number and date of the production.
- Besides if required the packing shall comprise special markings including "TOP", "BOTTOM", "DO NOT OVERTURN", "KEEP DRY", "HANDLE WITH CARE", "FRAGILE" etc.
- Seller should check all the containers before loading for damages and must be sure about safe condition. Any damages should be mentioned in the shipping documents to avoid shipping line claims.

14- Inspection:

- The material and packing should be inspected and certified by an International Inspection Company acceptable to buyer, and COI should be issued prior to shipment.

Attention: The Standard No. must be mentioned in Performa Invoice.

COI Certificate must be sent with shipment documents to us.

The costs of any tests to be carried out on the goods by the inspection company shall be borne by the Buyer. The seller shall provide the inspection company with necessary facilities for carrying out the tests.

Seller's Sign and Stamp:

The costs of re-inspection due to seller's faults are on the seller's account.

- If claims regard to the quality aspect, reported by the buyer after test in plant, option of third party inspection to be exercised, whose results will be binding on buyer and seller. Choice of third party shall be as per mutual consent between buyer and seller and cost of the same will be borne by the losing party.

15- Penalty:

13-1- Quality nonconformity:

In the event the delivered goods are not in conformity with the specifications mentioned in this contract and its enclosures, the Buyer has the right to ask the Seller to replace the goods according to the required specifications by taking into account the time declared by the Buyer. In this case, the seller shall be responsible for all the costs related to returning the goods to the Seller's country, insurance, shipment charges and also costs related to re-exporting the goods from the buyer's country to destination. The first delivered goods will be returned after replacing by the new one. In addition to the right for changing the goods, the Buyer shall be entitled to ask the Seller to repair or replace the defected parts. In case that the seller doesn't fulfill his obligations, the buyer shall be entitled to oblige him (the Seller) to perform the obligations (specific performance).

In the case that buyer uses the material because of low stock or urgency, the buyer has the right to ask the seller to pay the 2 times of loss amount calculated by buyer as a penalty for loss amount less than 5%. For more than 5% loss amount, for each 1% seller should pay 3% as penalty (for example for 7% loss purity, seller should pay 5x2+2x3=16% of the total used amount).

13-2- Delays:

- In the event the Seller fails to deliver the goods subject of the tender within the period stated in Item 8 of the Tender Conditions, the Buyer reserves the right to ask an amount equal to 2% of total price of non-performed undertakes or draw from the Seller's guarantees or claims without need to any judicial authority for each month of delay.

Seller's Sign and Stamp:

- In above situation, price modification cannot be applied on delayed amount of goods, in the case of price increase. But buyer has the right to apply price decreasing on delayed amount in addition to the delays penalty mentioned above.

16- Shipping Documents:

The seller shall submit the following shipping documents:

1- Signed Commercial Invoice (2 originals and 3 copies) (need to be signed and stamped by chamber of commerce),

2- Unconditional transport document (bill of lading/way bill) in 3 originals and 3 copies,

3- Certificate of origin (1 original and 3 copies) (need to be signed and stamped by chamber of commerce),

4- Packing list indicating the net and gross weight, cubage, dimension and detail of each packing content (2 originals and 2 copies) (need to be signed and stamped by chamber of commerce),

5- Inspection certificate issued by an international inspection company (1 original and 3 copies),

6- Certificate of manufacturer showing the conformity of goods with those stipulated in the contract.

Note: For those parts of goods shipped by the container, the packing list for each container shall be submitted separately.

- Partial shipment is allowed.

Note: Transshipment without prior permission of the buyer is not allowed.

- The container detention should be according to official rates of Iran.

Seller's Sign and Stamp

Seller's Sign and Stamp:

Annex 1. Datasheet

Date :98/10/02 Rev.: 03	**Material Specification for Ferro Chromium Low carbon**	IRAN ALLOY STEEL CO.

ID code :17X2151100000W0N

Name : Ferro Chromium Low Carbon (FeCr(LC))

Storage site : PU17

Chemical composition (W %) :

Element	Min	Max
Cr	66	-
C	-	0.1
Si	-	1
Mn	-	0.8
S	-	0.03
P	-	0.03
Al	-	0.3

Size(mm):

Grain ☒ OD ☐ Min 10 Max 50

Briquet ☐ H W T

Limit Size(mm):

Min	Max	Limit %
10	50	≥90
-	10	≤5
50	60	≤5
60	-	0

Bulk Density (gr/cm^3) /Metric Density (gr/m) : Min Max

Report From Supplier

Packing

In 1MT big bags

Check Quality

Certificate from supplier and libratory test or certified third party certificate by Iasco .

Provided :	Confirmed :	Approved :
-Fatemeh Jafari	- Mahdi Vahidifar - Mohammad Reza Zamani	-Hossein kardi - Mohammad Ali Jafarzadeh

Seller's Sign and Stamp:

شرکت فولاد آلیاژی ایران (سهامی عام)
Iran Alloy Steel Company (Public Joint Stock)

Annex 2. Quotation format

Proforma invoice

Seller:	**Proforma Invoice number:**	
	Proforma Invoice date :	**Validity date of P/I :**
	Buyer's Commercial Card No:10840064590	**Seller's reference**
Consignee: **Iran Alloy Steel Co.** **No.51,Mashahir Ave.,Ghaem Magham Farahani St.,Tehran ,Iran**	**Buyer :Iran Alloy Steel Co.** **No.51,Mashahir Ave.,Ghaem Magham Farahani St.,Tehran ,Iran**	
Freight forwarder (name, address)	**Country of beneficiary :**	
	Country of origin :	**Place of destination :**
	Terms of delivery :	**relevant location**
partial shipment: **allowed** ○ **not allowed** ○		
Transport mode and means : / **Port/airport of loading**	**Terms of payment :** **Transaction currency :**	
Port/airport of discharge / **Final delivery place**		

Shipping marks; Transport unit ID	**No. and kind of packages Shipping description of goods**	**Customs tariff no.**	Total gross wt(kg)	Total cube (m3)
No, and Kind of standard:				

Item*	**Item description**	Net wt (kg)*	**Quantity***	**Unit price ***	Amount *
Total net wt(kg)				**Sub Total amount:**	
Note: **Delivery time:** **Inspection:**				**Discount** **FREIGHT CHARGES** **OTHER CHARGES** **TOTAL AMOUNT :**	

	NAME OF SIGNATORY
It is hereby certified that this proforma invoice shows the actual price of the goods described, that no other proforma invoice has been or will be issued, and that all particulars are true and correct	**PLACE AND DATE OF ISSUE :Dusseldorf**

Seller's Sign and Stamp:

Annex 3. Marking label format

Good description	
Request No.	
Shipping part No.	
Buyer Name	
Seller Name	
Production date	
Gross weight	
Net weight	

Seller's Sign and Stamp: