

## **Corporate Guarantee**

**This Corporate Guarantee (the “Guarantee”) is made on [Date] by [Parent Company Name], a company incorporated under the laws of [Country], with its registered office at [Address] (hereinafter referred to as the “Guarantor”).**

**IN FAVOR OF:** [IRAN ALLOY STEEL company], with its registered office at [Yazd - Yazd Kerman pass road - not reached the cargo terminal - kilometer 24 of Foulad Road - Iran Fouladalyazhi Company] (hereinafter referred to as the “Beneficiary”).

### **1. Background**

The Beneficiary has invited tenders for [Tender Name/Reference Number] (the “Project”). [Subsidiary Company Name] (The “Principal”) is submitting a bid for the Project. The Beneficiary requires a guarantee to secure the Bidder’s obligations during the tender period.

### **2. Guarantee Commitment**

The Guarantor hereby irrevocably and unconditionally guarantees to the Beneficiary the due and punctual payment of the sum of [Currency and Amount] (the “Guaranteed Amount”) in the event that the Principal fails to fulfill its tender obligations, including but not limited to:

- Withdrawal of the bid during the validity period.
- Failure to sign the contract or provide a Performance Bond if awarded the tender.

### **3. Nature of the Guarantee (Independent Nature)**

This Guarantee constitutes a **primary and independent obligation** of the Guarantor. The Guarantor’s liability shall not be affected by any dispute between the Beneficiary and the Principal. The Guarantor waives any right to raise defenses available to the Principal under the underlying tender documents.

### **4. Payment on Demand**

Upon receipt of a written demand from the Beneficiary stating that the Principal has breached its tender obligations, the Guarantor shall pay the Guaranteed Amount to the Beneficiary within [Number] business days, without set-off, counterclaim, or deduction of any kind.

### **5. Governing Law and Dispute Resolution**

This Guarantee shall be governed by and construed in accordance with the laws of [Country/Jurisdiction]. Any dispute arising out of or in connection with this Guarantee, which cannot be settled amicably, shall be referred to and finally resolved by arbitration under the [e.g., ICC Rules of Arbitration] in [City, Country]. The language of arbitration shall be [English].

## **6. Validity**

This Guarantee shall remain valid until [Expiry Date/Event]. Any demand for payment must be received by the Guarantor on or before this date.

**IN WITNESS WHEREOF**, the Guarantor has executed this Guarantee as of the date first above written.

**For and on behalf of [Parent Company Name]:**

---

(Signature)

Name: [Authorized Signatory Name]

Title: [Director/CEO]

(Corporate Seal)